

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) October 23, 2006

Marsh & McLennan Companies, Inc.
(Exact Name of Registrant as Specified in Charter)

Delaware	1-5998	36-2668272
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1166 Avenue of the Americas, New York, NY	10036
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code (212) 345-5000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On October 23, 2006, Marsh & McLennan Companies, Inc. (“MMC”) issued a press release announcing amendments to MMC’s guidelines for corporate governance. A copy of that press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press release issued by Marsh & McLennan Companies, Inc. on October 23, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MARSH & McLENNAN COMPANIES, INC.

By: /s/ Luciana Fato

Name: Luciana Fato

Title: Deputy General Counsel-Corporate &
Corporate Secretary

Date: October 23, 2006

EXHIBIT INDEX

Exhibit No. Exhibit

99.1 Press release issued by Marsh & McLennan Companies, Inc. on October 23, 2006

News Release

MMC ANNOUNCES CORPORATE GOVERNANCE ENHANCEMENTS

New Amendments Part of Ongoing Review

NEW YORK, NEW YORK (October 23, 2006)—Marsh & McLennan Companies, Inc. (NYSE: MMC) today announced that its board of directors has adopted a series of amendments to MMC's guidelines for corporate governance, designed to further improve the company's governance practices. The amendments introduce the following new policies:

- Directors must acquire MMC equity with a value of at least \$100,000 within three years of joining the board;
- Senior executives must attain specified levels of MMC equity ownership, based on a multiple of annual salary, over a five-year period;
- As a general matter, directors should not serve on more than four additional public company boards;
- A director elected by the board must stand for re-election at the next annual meeting of stockholders; and
- A director who has a significant change in employment or other personal circumstances must offer to resign.

Stephen R. Hardis, MMC's independent chairman, said: "The board of directors continually looks for ways to improve MMC's approach to corporate governance. The policies announced today result from an ongoing review, and are the latest in a series of governance enhancements implemented by the board over the last two years."

Michael G. Cherkasky, MMC's president and chief executive officer, added: "MMC is committed to strengthening all facets of its corporate performance. Striving to improve our governance practices is an important part of that process."

The new policies announced today are reflected in an amended version of MMC's guidelines for corporate governance, available at <http://www.mmc.com>.

MMC is a global professional services firm that specializes in risk management and human capital solutions that protect and enhance an organization's value. In the risk management arena, MMC is the parent company of Marsh, the world's leading risk and insurance services firm; Guy Carpenter, the world's leading risk and reinsurance specialist; and Kroll, the world's leading risk consulting company. MMC's leading role in human capital consulting resides in Mercer, a major global provider of human resource and specialty consulting services. MMC also owns Putnam Investments, one of the largest investment management companies in the United States. Its stock (ticker symbol: MMC) is listed on the New York, Chicago, Pacific, and London stock exchanges. MMC's website address is www.mmc.com.