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News Release

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MMC CHIEF EXECUTIVE OFFICER MICHAEL CHERKASKY TO SPEAK AT MERRILL LYNCH INSURANCE INVESTORS CONFERENCE ON FEBRUARY 15

NEW YORK, NEW YORK, February 6, 2006—Michael G. Cherkasky, president and chief executive officer of Marsh & McLennan Companies, Inc. (MMC), will speak at the Merrill Lynch Insurance Investors Conference on Wednesday, February 15, 2006 at 11:25 a.m. Eastern Standard Time.

The live audio webcast of Mr. Cherkasky's presentation can be accessed at <http://www.mmc.com/conference.html>. A replay will be available approximately two hours after the end of the presentation at the same web address.

MMC is a global professional services firm with annual revenues exceeding \$12 billion. It is the parent company of Marsh, the world's leading risk and insurance services firm; Guy Carpenter, the world's leading risk and reinsurance specialist; Kroll, the world's leading risk consulting company; Mercer, a major global provider of human resource and specialty consulting services; and Putnam Investments, one of the largest investment management companies in the United States. Approximately 59,000 employees provide analysis, advice, and transactional capabilities to clients in over 100 countries. Its stock (ticker symbol: MMC) is listed on the New York, Chicago, Pacific, and London stock exchanges. MMC's website address is www.mmc.com.